

### General information about company

Scrip code*	504903	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE336C01016	
Name of company	Rathi Steel and Power Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	14-08-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	08-08-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	First quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting	Single segment	
Description of single segment	Iron and Steel	
Start date and time of board meeting	14-08-2025 14:30	
End date and time of board meeting	14-08-2025 15:50	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	No default on loans and debt securities were made during the reporting period.

### Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2025	01-04-2025	
Date of end of reporting period	30-06-2025	30-06-2025	
Whether results are audited or unaudited	Unaudited	Unaudited	
Nature of report standalone or consolidated	Standalone	Standalone	
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	15529.43	15529.43
	Other income	10.71	10.71
	<b>Total income</b>	<b>15540.14</b>	<b>15540.14</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	12880.08	12880.08
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-395.73	-395.73
(d)	Employee benefit expense	371.21	371.21
(e)	Finance costs	174.93	174.93
(f)	Depreciation, depletion and amortisation expense	259.26	259.26
(g)	<b>Other Expenses</b>		
1	Manufacturing Expenses	1737.49	1737.49
2	Selling Expenses	146.54	146.54
3	Administrative Expenses	177.81	177.81
	<b>Total other expenses</b>	<b>2061.84</b>	<b>2061.84</b>
	<b>Total expenses</b>	<b>15351.59</b>	<b>15351.59</b>
3	<b>Total profit before exceptional items and tax</b>	<b>188.55</b>	<b>188.55</b>
4	Exceptional items	0	0
5	<b>Total profit before tax</b>	<b>188.55</b>	<b>188.55</b>
<b>6</b>	<b>Tax expense</b>		
7	Current tax	0	0
8	Deferred tax	0	0
9	<b>Total tax expenses</b>	<b>0</b>	<b>0</b>
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	<b>Net Profit Loss for the period from continuing operations</b>	<b>188.55</b>	<b>188.55</b>
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0</b>	<b>0</b>
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	<b>Total profit (loss) for period</b>	<b>188.55</b>	<b>188.55</b>
17	<a href="#">Other comprehensive income net of taxes</a>	12.84	12.84
18	<b>Total Comprehensive Income for the period</b>	<b>201.39</b>	<b>201.39</b>
<b>19</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>20</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
<b>21</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	8636.3	8636.3
	Face value of equity share capital	10	10
22	Reserves excluding revaluation reserve		

<b>23</b>	<b>Earnings per share</b>			
<b>i</b>	<b>Earnings per equity share for continuing operations</b>			
	Basic earnings (loss) per share from continuing operations	0.22	0.22	
	Diluted earnings (loss) per share from continuing operations	0.22	0.22	
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
<b>iii</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic earnings (loss) per share from continuing and discontinued operations	0.22	0.22	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.22	0.22	
24	Debt equity ratio	0.29	0.29	Textual Information( 1)
25	Debt service coverage ratio	3.06	3.06	Textual Information( 2)
26	Interest service coverage ratio	3.56	3.56	Textual Information( 3)
<b>27</b>	<b>Disclosure of notes on financial results</b>	<b>Textual Information(4)</b>		

### Text Block

Textual Information(4)

1. The Company's operations fall under single segment namely "Steel"
2. The above results for the quarter ended 30th June 2025 have been reviewed by the audit committee and taken on record in the meeting of the Board of Directors of the Company held on 14-08-2025.
3. The auditors of the Company have carried out limited review of the above results.
4. During financial year 2023-24, the Company had raised Rs.114.71 Crores through preferential issue of 3,55,70,522 Equity Share (face Value Rs.10- each) and Rs.107.164 crores by way of conversion of existing Redeemable Preference Shares into Optionally Convertible Redeemable Preference Shares (OCRPS) which were subsequently converted into 1,81,84,370 Equity Shares (face Value Rs.10- each) and got listed on BSE limited(BSE) on 16th April 2024. Remaining 1505265 OCRPS got converted into 1300001 Equity Shares on 24.03.2025. Status of utilization of issue proceeds is summarized as below:  
  
Payment of outstanding Liabilities including Debt (Amount Proposed as revised – 44.00 Crores), (Amount Utilised – 44.00 Crores)  
  
Capital Expenditure (Amount Proposed as revised – 9.20 Crores), (Amount Utilised – 9.20 Crores)  
  
Working capital Purpose (Amount Proposed as revised – 61.51 Crores), (Amount Utilised – 61.51 Crores)  
  
Conversion of RPS into OCRPS & Consequently into Equity Shares (Amount Proposed as revised – 107.16 Crores), (Amount Utilised – 107.16)  
  
(Total Amount Proposed as revised – 221.88 Crores), (Total Amount Utilised – 221.88 Crores)
5. Figures for the quarter ended March 31,2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date the end of third quarter of previous financial year.
6. Corresponding figures of previous periods have been re-grouped to make them comparable wherever necessary.

<b>Other Comprehensive Income</b>			
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Other comprehensive income [Abstract]	12.84	12.84
	Total Amount of items that will not be reclassified to profit and loss	12.84	12.84
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	12.84	12.84

<b>Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)</b>	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	16-02-2024
Amount Raised	22187.8
Report filed for Quarter ended	30-06-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	There is no deviation/variation in the use of funds raised as the funds has been used for the purpose they were raised for by the Company.
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Payment of Outstanding Liabilities including Debt	NA	4000	4400	4400	0	Cost has been revised within permissible limits as mentioned in EGM notice
2	Capital Expenditure	NA	971	920.4	920.4	0	Cost has been revised within permissible limits as mentioned in EGM notice
3	Working Capital purpose	NA	6500	6151	6151	0	Cost has been revised within permissible limits as mentioned in EGM notice
4	Conversion of RPS into OCRPS & consequently into Equity Shares	NA	10716.4	10716.4	10716.4	0	As on 31st March 2025 Conversion of RPS into OCRPS has been completed. Total OCRPS 3,63,02,748 issued and fully converted into 1,94,84,371 equity shares. Additionally, no funds were raised during the quarter ended June 30, 2025

**Signatory Details**

Name of signatory	Mahesh Pareek
Designation of person	Managing Director
Place	Ghaziabad
Date	14-08-2025

